My checklist for paying off a mortgage quickly

The following checklist if full of the most important habits and changes which allowed me to pay off my mortgage in eight years. I implemented everything below and that lead my mortgage freedom in eight years. See what you think you can manage. Remember the more you implement to quicker the mortgage will disappear. I am not a financial adviser, remember you should seek professional advice in regard to your financial situation.

# Saving for the house deposit

[ ]  Before you buy that item or spend that money, say to yourself do you really need it

[ ]  Consistency and dedication to saving and investing is key

[ ]  Keep any outgoings as low as is reasonable

# Bank

[ ]  Arrange your mortgage payments to be made weekly or fortnightly

[ ]  Ask your bank what is the best rate they will give you, then see if anyone can do better. If they can, ask your bank again. Do they really want your business?

[ ]  Offset account

[ ]  Wealth package – to reduce mortgage interest rate and remove charge for each mortgage payment.

# Lifestyle choices

[ ]  Cycle and walk

[ ]  Use public transport

[ ]  Do you really need a car?

[ ]  Avoid bills – Do you really need the heater on, rug up instead

[ ]  Food shop at markets and in the sale and reduced section

[ ]  Eat in not out

[ ]  Use what you have already instead of buying something new

[ ]  Shop at charity, garage sales and tip shops

[ ]  Find free ways to entertain yourself. Movies from the library, free events at the library, meetup groups

# Renting your home

[ ]  Renting your home will allow you tax benefits, please seek advice prior to renting out

[ ]  Consider putting a room or your home on Airbnb

# Accommodation

[ ]  House sitting is one of the single most effective ways to lower your cost of living

[ ]  Find innovative ways to put a roof over your head and cut costs

[ ]  Live on a sailboat or caravan, only if you are saving money